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## May 20, 2008 - Rep. Slaughter Applauds NYPA's Decision to Supply Globe Specialty Metals With Power

FOR IMMEDIATE  
RELEASE

Tuesday, May 20, 2008

Rep. Slaughter Applauds NYPA's  
Decision to Supply Globe Specialty Metals With Power

Decision Will Enable Globe To Re-Open Factory in  
28th Congressional District

Niagara Falls, NY — Rep.  
Louise M. Slaughter (D-NY-28), Chairwoman of the House Committee on Rules,  
today applauded the New York Power Authority's (NYPA) decision to approve Globe  
Specialty Metals' request for 40 megawatts of reduced rate hydropower. Last  
month, Rep. Slaughter contacted NYPA in support of Globe's request.

In light of NYPA's  
decision, Globe will re-open and invest \$60 million in their currently  
abandoned industrial facility in Niagara  
Falls. This factory re-opening will create 500 local  
jobs, many of which are expected to be well-paying union manufacturing  
positions.

"I am beyond pleased  
that Globe is investing in our city and will employ so many hardworking Western  
New Yorkers," said Rep.  
Slaughter. "The return of manufacturing companies to Niagara Falls is just what we need to breathe  
new life into our local economy."

Additionally, Globe plans  
to build a state-of-the-art facility within the Niagara

power plant's premises to produce solar grade silicon. This raw material is used in solar products, devices that run on solar energy. The production of silicon locally is expected to entice photovoltaic and solar product manufacturers to open facilities in Western New York.

"I am proud to have worked with the Power Authority to encourage companies to relocate to our city and invest in our community," Slaughter continued.

## BACKGROUND

Globe's power allocation will come from the Replacement Power Program, a block of low-cost power reserved for companies located in Western New York.

The Replacement Power Program was preserved when NYPA's license to operate the Niagara Falls power plant was renewed in 2007. Rep. Slaughter worked very hard to facilitate this relicensing.

Last month, Rep. Slaughter wrote to the New York Power Authority in support of Globe's request for low-cost hydropower. The full text of her letter is below:

April 10, 2008

Mr. Roger B. Kelley

President and CEO

New York Power Authority

123 Main Street

10th Floor

White Plains, NY 10601

Dear Mr. Kelley,

I recently learned about Globe Specialty Metals, Inc.'s interest in re-opening and expanding its presently shuttered manufacturing facility located in my Congressional District in Niagara Falls, New York. I understand that Globe, the world's largest silicon producer, is seeking 50 megawatts of reduced rate hydropower under NYPA's Replacement Power program in turn for investing \$60 million into the Niagara Falls facility and creating 500 local jobs. Moreover, company officials have assured my office that many of these 500 positions will be well-paying union manufacturing jobs.

In light of my efforts to use our resource of low-cost power to entice new economic growth in our region, I support Globe's request for power. Beyond the jobs this development will create, the company's investment will re-open a now abandoned industrial facility, transforming the site along the Highland Avenue corridor from a liability into an asset. Additionally, I understand Globe has pledged to create a new solar grade silicon business within this facility which Western New York economic development agencies can leverage to further attract photovoltaic and other green energy manufacturers to locate in our region.

For the above mentioned reasons, this project has significant merit. I am pleased to support Globe Specialty Metal's efforts to re-open and expand their Niagara Falls facility and ask that you give their request your full and fair consideration.

Sincerely,

Louise M. Slaughter

Member of Congress

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