

## H.R. 1208- College Student Credit Card Protection A

H.R. 1208, The College Student Credit Card Protection Act

### WHAT THIS BILL WOULD DO

H.R. 1208, The College Student Credit Card Protection Act would limit the amount of credit that could be extended through a credit card to full-time, traditional aged college students, unless a parent or guardian assumes joint liability.

### WHY THIS BILL IS NEEDED

All too often, college students are the target of predatory credit card companies that recognize college students' limited earnings and unlimited capacity to spend. This bill will prevent credit card issuers from taking unfair advantage of full-time, traditional-aged, college students and will protect their parents. By capping credit limits, preventing credit line increases without parental approval, and allowing non-working students only one credit card, we can protect our children from digging themselves into serious financial difficulty.