

## H.R. 3722

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### WHAT THIS BILL WOULD DO

H.R. 3722 would authorize and require the President to allocate crude oil and refined petroleum products in order to deal with existing or imminent shortages in our national distribution system. In addition, the bill imposes a \$2.50 cap on the retail price of gasoline.

### WHY THIS BILL IS NEEDED

Fuel shortages threaten the national economy and cause job losses, business shut-downs, and the curtailment of vital public services. And with our national refining capacity maxed out and the tension in the Middle East, we are likely going to face difficult shortages again in the future. Without the means to mitigate the adverse effects of fuel shortages, the federal government will be unable to protect the public welfare and the economy will suffer. H.R. 3722 provides the government the authority it needs to handle shortages in times of fuel emergencies.