

## September 16, 2008 - Chairwoman Slaughter Hails Passage of Historic Comprehensive Energy Legislation

FOR IMMEDIATE RELEASE

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Washington, DC - House Rules Committee Chairwoman Louise M. Slaughter (D-NY-28) today joined colleagues in passing a comprehensive energy measure that will lower costs to consumers and American taxpayers, invest in renewable energy sources to create American jobs, expand domestic energy supply and create greater energy efficiency and conservation. Chairwoman Slaughter managed the rules on the bill on the House floor.

"This comprehensive energy legislation is the result of a serious compromise on the part of this Congress to bring down gas prices now and invest in a clean renewable energy future," Chairwoman Slaughter said. "It will provide America with the American-owned energy policy that this Administration has failed to deliver in the past eight years.

Among its provisions, the Comprehensive American Energy Security & Consumer Protection Act will roll back Big Oil tax breaks in a time of record oil company profits and require oil companies to pay royalties already owed to taxpayers; invest in wind, solar and natural gas, 21st century energy sources to create millions of jobs; responsibly open up additional offshore areas for drilling with oil companies footing the bill instead of taxpayers; and release oil from the government's stockpile to bring down gas prices.

"This bill addresses America's energy crisis in both the short term and the long term." Rep. Slaughter said. "By releasing oil from the Strategic Petroleum Reserve, we will immediately lower prices at the pump for American families struggling with high gas costs. Meanwhile, by investing billions of dollars over the long term in renewable energy, we will create good-paying American jobs while strengthening our energy security."

The New Direction Congress has taken critical steps to address our nation's energy independence. Last year, Congress passed and the President signed historic energy legislation with provisions to increase vehicle fuel efficiency to 35 miles per gallon in 2020 - the first Congressional increase in more than three decades - and promote the use of more affordable American biofuels.

For more information on the Comprehensive American Energy Security & Consumer Protection Act, [click here](#).

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