

**"The American people are outraged and expect more from Congress than continued stalling on a bill that has been around for nearly six years."**

WASHINGTON – Congresswoman Louise Slaughter (NY-28), Ranking Member of the House Rules Committee, today released the following statement responding to comments from Majority Leader Eric Cantor saying he would now support efforts to combat insider trading in Congress.

"I appreciate Mr. Cantor's newfound willingness to take up the STOCK Act because he now seems to understand that the American people are outraged that insider trading and the unregulated collection of political intelligence are allowed in the Halls of Congress. Now is the time to take up H.R. 1148 – it has 239 cosponsors, including 83 from Mr. Cantor's side of the aisle. Failure to bring this bipartisan bill to the floor is unacceptable and I will fight any attempts to weaken or hijack this critical, bipartisan legislation for political purposes.

"The American people are angry and expect more from Congress than continued stalling on a bill that has been around for nearly six years. The best way to prove to the American people that we abhor conduct that allows such injustice, as he suggested to 60 Minutes, would be to allow a comprehensive bill with the support of more than half of the House to move forward."

The Stop Trading on Congressional Knowledge Act, or STOCK Act, H.R. 1148, has gained overwhelming support in the past month having gone from having nine co-sponsors to an incredible 239 including 83 republicans making it one of the most bipartisan bills in this Congress. It also enjoys the support of eight good government groups and one political intelligence firm including: Citizens for Responsibility and Ethics in Washington (CREW), Campaign Legal Center, Common Cause, Democracy 21, Project on Government Oversight, Public Citizen, U.S. PIRG, the Sunlight Foundation, and JNK Securities Corp.

On December 8, Slaughter joined the bill's sponsor Congressman Tim Walz (MN-1) in writing to Cantor after he reportedly asked House Financial Services Chairman Spencer Bachus to postpone the markup he had scheduled.

[Their letter is available here.](#)