

WASHINGTON – Congresswoman Louise Slaughter (NY-28), Chairwoman of the House Rules Committee, today released the following statement ahead of the House’s vote that would extend the Bush tax cuts, arguing that it will do long-term damage to Social Security.

“This evening, I will vote against extension of the Bush Tax Cuts of 2001 due to expire December 31 of this year. The bill, for the first time since Social Security was signed in 1935, interferes with the revenue stream that funds Social Security. The example being set by not allowing the Bush tax cuts to expire convinces me that this ‘temporary’ disruption will also not be allowed to expire in an election year.

“Secondly, the addition of \$858 billion to the debt to provide tax cuts to the top 2 percent of Americans, and an estate tax that costs \$25 billion to benefit 6,600 families, is an atrocious giveaway in a nation riddled with debt and unemployment.”

Earlier today Slaughter spoke on the House floor on this bill. Her remarks are available [here](#) .