

Congresswoman Louise Slaughter (NY-28) said that one year after the passage of the American Recovery and Reinvestment Act, that the program meant to give our economy the boost it needed to recover is working, investment is coming to Western New York and it will help job seekers get back to work.

“Over the past year we’ve seen the results of the Recovery Act take hold. It brought our economy back from the brink of disaster and in less than a year, it started our economy growing again,” said Slaughter. “The stimulus is working.”

### FEDERAL FUNDS ARE COMING TO WESTERN NEW YORK.

Slaughter helped bring \$329 million come to her district which stretches from Rochester through Orleans County and through Niagara Falls and Buffalo.

The entirety of Erie County has received \$383,790,763 in grants, contracts and loans since the enactment of the Recovery Act. Niagara County has received \$102,078,294. In Orleans County, \$12,710,586 has been awarded and Monroe County received \$338,191,964.

“This isn’t just spending for the sake of spending,” said Slaughter. “The Recovery Act is a necessary investment that has slowed the recession, invested in small business, filled crippling budget gaps in state and local governments that would have left teachers and police out of work, and invested millions in local scientific research and transportation projects.”

### THE STIMULUS PACKAGE IS CREATING JOBS.

“In Western New York we’ve long known that we don’t just need jobs but need jobs that will lead tomorrow’s economy,” said Slaughter. “The stimulus package is making the necessary investments in science and the green technologies of tomorrow that will help rebuild the Western New York economy.”

Although recipients of each grant and contract are obligated to provide an account of how many jobs will be created or saved, the real indication of job growth comes from the jobs created by the grant, the business it creates and the jobs created from that stimulus as well.

In just the last quarter \$54 billion of the Recovery Act was awarded to small businesses, universities, regional governments and others that report directly funding about 600,000 jobs. Yet the real impact of the investment is more accurately measured by recent estimates by both the Council of Economic Advisors and the independent, non-partisan Congressional Budget Office. They report that the Recovery Act has already created or saved about 2 million jobs overall and confirm that the program is on-track to support 3.5 million jobs by the end of this year.

On February 17, 2010, Slaughter held a press conference outlining the many local projects funded by the stimulus package at the University of Rochester. On February 18, she held a similar event at Cleveland Biolabs in Buffalo.