

Congresswoman Louise M. Slaughter (D-NY-28), Chairwoman of the House Committee on Rules, joined Governor David Paterson at the Avenue D Community Center to announce \$3.26 million from the stimulus package for the development of El Camino Estates, an affordable housing project in Rochester.

The money was awarded by the New York State Division of Housing and Community Renewal (DHCR) through the Tax Credit Assistance Program (TCAP). It will go towards the development of 25 family units on scattered undeveloped sites.

"I have continued to support funding for El Camino and am pleased the federal stimulus package, with the help of Governor Paterson, will provide funds for this critical housing project here in Rochester. Affordable housing for 25 low income families and individuals will do a lot to help stabilize our community and assist the working poor," said Rep. Slaughter.

In addition to today's announcement, TCAP has also approved \$25.3 million in financing to create 113 units including 89 studios rented to tenants with psychiatric disabilities. DePaul Community Services, a not-for-profit mental health organization, will provide support services to residents of the new project which will renovate an existing vacant building and construct two new apartment buildings at 774 West Main Street in Rochester. The DePaul project will create over 425 jobs including 75 permanent jobs.

"These new houses will continue to serve the community for generations to come – long after we have rebounded from this recession," said Rep. Slaughter. "But it is projects like this one that will create jobs - in this case as soon as next month - which will sustain our working families as we begin to come out of this economic downturn. We are working to put Recovery Act funding to good use quickly and prudently and this projects is no exception."

Units in El Camino Estates will be affordable to eight households with incomes at or below 30 percent of the area median income and 17 households with incomes at or below 50 percent of the area median income. Units in the DePaul project will be reserved for tenants with household incomes up to \$31,920 for families of two.